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July 1, 2016 MA Workers Compensation Rate Increase Will Have Minimal Effect on Life Science Companies

Massachusetts Life Science companies will in most cases see decreases in their workers compensation rates despite the overall average workers compensation rate increase of 1.5% announced to take effect July 1, 2016:

Classification	Code	Existing Rate	New Rate effective 7/1/16
Biomedical Research Labs	4512	.13	.12
Pharmaceutical Mfg.	4825	.67	.68
Laboratory Animals	8831	1.10	.97
Clerical – NOC	8810	.08	.07

Insurance Companies specializing in voluntary workers compensation for Life Science Companies will continue to file for rate deviation discounts and dividend programs off of the newly established rates.

More information from The Workers' Compensation Rating and Inspection Bureau of Massachusetts can be found [HERE](#).

For more information, please contact [Marsh & McLennan Agency's Life Sciences Team](#).